



PRESS RELEASE

Oando Gas & Power Rebrands as Axxela: Name Change Signifies Renewed Ambition and Strategic Growth Plan

For Immediate Release

October 2017 (Lagos, Nigeria) — Oando Gas & Power Limited (“OGP”), the erstwhile Midstream business subsidiary of Oando PLC (“Oando”), formally announces the change of its corporate identity and branding to Axxela Limited (“Axxela”).

The rebranding effort follows last year’s acquisition of a controlling equity stake in the business by Helios Investment Partners LLP (“Helios”), a premier Africa-focused private investment firm.

Speaking on the rebrand initiative, Bolaji Osunsanya, Axxela Chief Executive Officer said: “This is a re-affirmation of our operational independence as we become sub-Saharan Africa’s preferred and fast-growing gas & power portfolio company. It enables us leverage strategic partnerships to deliver value-adding energy solutions to our customers, whilst facilitating sustainable economic development in our chosen markets. The change in our corporate identity also gives us the opportunity to re-introduce our business to the market while demonstrating the far-reaching impact of our operations.”

In a world of constant reinvention, Axxela, coined from ‘accelerate’ and ‘excellence’, focuses on developing innovative solutions to bridge sub-Saharan Africa’s energy gap. The company illustrates its determination to be an indispensable energy player via its insights-driven approach and inventive team ethos.

About Axxela

Axxela pioneered the development of Nigeria’s foremost natural gas distribution network and has subsequently grown to become the largest private sector gas distributor in Nigeria, delivering 70 million standard cubic feet per day (“mmscf/d”) to over 175 industrial and commercial customers via a vast network of gas infrastructure. With over 260km in gas pipeline infrastructure built, Axxela provides unique energy solutions primarily through its subsidiaries: Gaslink Nigeria Limited (“Gaslink”), Gas Network Services Limited (“GNSL”), and Central Horizon Gas Company (“CHGC”).

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