



Thunes acquires Limonetik to accelerate rollout of global payment collections

Singapore & France 21st July 2021 - Cross-border payments leader **Thunes** today announced the acquisition of **Limonetik**, a European Payment Methods Platform. This move will complement existing **Thunes Cross-Border Payments** solutions by enabling businesses to get paid in 70 countries, using over 285 local payment methods such as mobile wallets, payment by instalments (BNPL), QR code payments and more. The solution will be known as **Thunes Collections**.

Limonetik is one of the earliest developers of an alternative payment methods platform suitable for international merchants and marketplaces. And like Thunes, the firm closely partners with payment service providers and financial institutions. Processing more than EUR 2 billion a year, Limonetik is trusted by over 14,000 merchants, marketplaces and fintech players, including Deliveroo, Uber Eats, Veepee, CMA - CGM, Worldline - Ingenico, ACI, Amadeus and Natixis. Founded in Paris in 2008, Limonetik is led by CEO & co-founder Christophe Bourbier, a multiple-time entrepreneur and payment space expert. Today, Limonetik counts 50 employees who will become Thunesters.

Rapid [growth in cross-border e-commerce trade](#) has made it essential for global sellers to accept payments in locally preferred methods. There are over 400 alternative payment methods, and this diversity brings integration complexity and back-office costs that Limonetik's offering resolves with a single API integration. We believe collecting funds globally should be easy regardless of customer location.

By joining the Thunes global payment and collection networks, businesses and their customers can send payments to – and get paid in – even the hardest-to-reach corners of the world. With a single, simple connection,

Thunes offers fast, transparent and affordable payments across the world and will now also enable more flexible ways to collect funds.

“Thunes is recognised for our far-reaching global network and brilliantly simple payments solution. We are excited to further strengthen our offering with a global collections capability made possible through the acquisition of Limonetik. We welcome the Limonetik team to Thunes, and as one, we look forward to offering a single end-to-end payment solution that connects every corner of the world and makes the global economy accessible to all.”

commented **Peter De Caluwe, CEO of Thunes.**

“Limonetik has been driving the transformation of collections with its platform-as-a-service (PaaS) model, while Thunes possesses a powerful global payments network. We are incredibly excited to extend our combined payments and collections solutions across the world,” said **Christophe Bourbier, founder of Limonetik.**

Thunes is also unveiling a new brand identity, including a new logo and website to better reflect its well-established market position and expanding service offerings. These changes arrive four years after Thunes’ inception and the company's successful diversification and scaling of its offering while broadening its global presence.

In May 2021, Thunes announced a US\$60 million Series B growth round led by global private equity and venture capital firm Insight Partners, bringing the company's total funding to US\$130 million in less than two years. Insight Partners’ support enables Thunes to speed up investment in its operations, product and technology.

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About Thunes

Thunes powers payments for the world's fastest-growing businesses. Corporates and financial institutions are able to move funds seamlessly,

securely and cost-effectively with Thunes' well-established, reliable and far-reaching network. Thunes is used by global banks, money transfer operators, platforms and many other businesses to make payments to bank accounts, mobile wallets and cash pick-up providers and get paid around the world. Thunes' platform currently connects more than 260 customers and network partners from across 110 countries to send and receive money globally. Thunes is headquartered in Singapore with regional offices in London, Shanghai, New York, Dubai, and Nairobi.

For more information, visit www.thunes.com

About Limonetik

Limonetik is driving the transformation into the new world of payment for merchants and marketplaces. Limonetik's payments method platform supports over 285 local and alternative payment methods, such as mobile wallets, payment by instalments, and gift cards, in 70 countries. With its end-to-end service, as well as custom solutions, and alongside their network partners, Limonetik's solution eases the complexity of settlements and compliance for businesses. Limonetik is headquartered in Paris.

For more information, visit www.limonetik.com

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ASSETS

Logos including Limonetik a Thunes company

Screenshots of new site

New brand assets & images

Picture of Limonetik team

FAQ

1. How many employees total combined?

180 + 50 = 230

2. What will Christophe's/Founder's new role/title be?

Christophe Bourbier will become the CEO of Thunes Collections

3. Is the full team retained?

Limonetik's 50 staff will become part of Thunes and we will continue to grow our team to meet increasing demand for our services.

4. Was it a cash or equity deal? Deal size reference point?

We are not able to disclose details of the deal terms due to confidentiality agreement between both parties.