

# Helios Fairfax Partners Corporation

News Release

**TSX Stock Symbol: HFPC.U**

**TORONTO, April 7, 2025**

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## **Helios Fairfax Partners Announces Appointment of Michael Corcoran as Interim Chief Financial Officer**

Helios Fairfax Partners Corporation (TSX: HFPC.U) (“HFP”) today announced the appointment of Michael Corcoran as Interim Chief Financial Officer (CFO) effective May 30, 2025, following Ms. Blade’s departure at the end of May. On the same date, Mr. Corcoran will assume the role of CFO of HFP’s investment manager, Helios Investment Partners, the largest Africa-focused private investment firm.

Mr. Corcoran is an accomplished finance executive with over 25 years of international experience across investment management, business services, consumer finance, insurance and pensions. He brings deep expertise in public and private sectors in both North America and the UK, having held senior roles at Franklin Templeton Investments, Amigo Holdings, Pension Protection Fund and British International Investment. He is a qualified chartered accountant (FCA) and holds degrees from the University of Liverpool and Virginia Tech.

His deep expertise across listed environments and investment focused finance functions will support HFP strategic and financial priorities.

The search for a permanent CFO is ongoing and the company will provide an update in due course.

### **About Helios Fairfax Partners Corporation**

Helios Fairfax Partners Corporation is an investment holding company whose investment objective is to achieve long term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in Africa and African businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, Africa.

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*This press release may contain forward-looking statements within the meaning of applicable securities legislation. Forward-looking statements may relate to the company's or a Portfolio Investment's future outlook and anticipated events or results and may include statements regarding the financial position, business strategy, growth strategy, budgets, operations, financial results, taxes, dividends, plans and objectives of the company. Particularly, statements regarding future results, performance, achievements, prospects or opportunities of the company, a Portfolio Investment, or the African market are forward-looking statements. In some cases, forward-looking statements can be identified by the use of forward-looking terminology such as "plans"; "expects" or "does not expect"; "is expected"; "budget"; "scheduled"; "estimates"; "forecasts"; "intends"; "anticipates" or "does not anticipate" or "believes"; or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will" or "will be taken"; "occur" or "be achieved".*

*Forward-looking statements are based on our opinions and estimates as of the date of this press release and they are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements, including but not limited to the following factors: geopolitical risks; inflation and fluctuating interest rates; tariffs; financial market fluctuations; pace of completing investments; minority investments; reliance on key personnel and risks associated with the Investment Advisory Agreement; concentration risk in Portfolio Investments, including geographic concentration and with respect to Class A and Class B limited partnership interests in the Portfolio Advisor; operating and financial risks of Portfolio Investments; valuation methodologies involve subjective judgments; lawsuits; cybersecurity and technology; reliance on third parties; use of leverage; foreign currency fluctuation; investments may be made in foreign private businesses where information is unreliable or unavailable; significant ownership by Fairfax Financial Holdings Limited ("Fairfax") and HFP Investments Holdings SARL ("Principal Holdco") may adversely affect the market price of the subordinate voting shares; emerging markets; South African black economic empowerment; South Africa's grey-listing; economic risk; climate change, natural disaster, and weather risks; taxation risks; MLI; and trading price of subordinate voting shares relative to book value per share. Additional risks and uncertainties are described in the company's annual information form dated March 28, 2025 which is available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on the company's website at [www.heliosinvestment.com/helios-fairfax-partners](http://www.heliosinvestment.com/helios-fairfax-partners). These factors and assumptions are not intended to represent a complete list of the factors and assumptions that could affect the company. These factors and assumptions, however, should be considered carefully.*

*Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The company does not undertake to update any forward-looking statements contained herein, except as required by applicable securities laws.*