



ANNOUNCEMENT

Helios acquires majority stake in Telkom Kenya

Nairobi, 10th June 2016: UK private equity firm, Helios Investment Partners, today announced the acquisition of a 60% shareholding in Telkom Kenya by Jamhuri Holdings Limited (JHL), a company owned 100% by Helios Investors III, L.P. (a fund advised by Helios Investment Partners LLP) following receipt of regulatory approval. The transaction also included an increase in the shareholding of the Government of Kenya (GoK) in Telkom Kenya from 30% to 40%.

Babatunde Soyoye, co-founder and Managing Partner of Helios Investment Partners, said “Helios is excited about the opportunity to work with all stakeholders to transform Telkom Kenya into a successful telecommunications operator in Kenya. We look forward to partnering with the company’s staff, customers, business partners, our co-shareholder GoK, as well as the Kenyan public in general to progress the development of the telecommunications sector in Kenya.”

Cabinet Secretary for National Treasury, Mr Henry K. Rotich, commenting on the transaction said “We have seen the positive impact of Helios’ investments in other sectors of our economy and we hope and trust that their investment in TKL will have a transformative impact on the operations and standing of the company. We wish Helios well and look forward to interacting further, as we seek to find ways on how best we can achieve our mutual objective of growing TKL into a sustainable and prosperous business.”

Mr Eddy Njoroge, the Chairman of the Board of Directors of Telkom Kenya, said “Telkom Kenya is delighted to welcome Helios into the anchor shareholding of the company. The company is confident that the combination of the Helios’ expertise, resources and experience and track record in investment across the continent will be invaluable contributors to Telkom Kenya’s transformation.”

– Ends –

Helios Investment Partners is an Africa-focused private investment firm managing funds totalling approximately \$3 billion. Helios’ diverse LP base includes a broad range of the world’s leading investors, including sovereign wealth funds, corporate and public pension funds, endowments and foundations, funds of funds, family offices and development finance institutions across the US, Europe, Asia and Africa. Established in 2004, led and managed by a predominantly African team and based in London, Lagos and Nairobi, Helios has completed investments in countries across the African continent, including Nigeria, Ghana, Kenya, Tanzania, Angola, South Africa, Egypt and

Morocco. Helios' portfolio companies operate in more than 25 countries in all regions of the continent. Helios bridges international capital and know-how to African talent and enterprise: the firm has a record of successful investment in businesses from start-ups to large corporate carve-outs, building African market leaders in core economic sectors and driving strong returns via portfolio operations.

Further details on Helios Investment Partners can be found at: www.heliosinvestment.com