



HELIOS INVESTMENT PARTNERS AND BTG PACTUAL REACH AGREEMENT ON AFRICAN E&P JOINT VENTURE WITH PETROBRAS

LONDON, July 8, 2013 – Funds advised by Helios Investment Partners (“Helios”) have finalized participation alongside BTG Pactual (“BTGP”) in a 50 / 50 joint venture with Petrobras International Braspetro B.V. (“PIBBV”), a subsidiary of Petrobras, to explore and produce oil and gas in Africa (the “Transaction”) through a specialized investment vehicle in which Helios is acquiring a minority shareholding and joining the board.

Once the ongoing restructuring process is finalized, the joint venture will encompass Petrobras’ subsidiaries and portfolio of production and exploration assets in Angola, Benin, Gabon, Namibia, Nigeria and Tanzania. As previously announced by Petrobras and BTG Pactual, the Transaction values the joint venture at US\$3.05 billion.

Helios Investment Partners is a premier Africa-focused private investment firm with leading investors from the US, Europe, Asia and Africa, comprising endowments and foundations, global funds-of-funds, sovereign wealth funds, family offices, high net worth individuals, and development finance institutions, including the U.S. government's Overseas Private Investment Corporation, the IFC, CDC and the African Development Bank.

The Transaction is consistent with Helios’ strategy to participate in select South-South investment opportunities in which the firm is uniquely positioned to add value. Oil and gas is a sector in which Helios has developed considerable expertise, and in which it intends to do more over time.

This announcement follows an announcement by BTG Pactual, on 14 June 2013, that it had signed a binding instrument with Petrobras International Braspetro B.V., a subsidiary of Petrobras, to create a joint venture (50/50) to explore and produce oil and gas in Africa.