

Helios Fairfax Partners Corporation

TSX Stock Symbol: HFPC.U

News Release

TORONTO, June 30, 2021

HELIOS FAIRFAX ENTERS INTO AUTOMATIC SHARE PURCHASE PLAN AND ANNOUNCES INTENTION TO MAKE NORMAL COURSE ISSUER BID FOR SUBORDINATE VOTING SHARES

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Helios Fairfax Partners Corporation (“Helios Fairfax”) (TSX: HFPC.U) announces that the Toronto Stock Exchange (the “TSX”) has accepted a notice filed by Helios Fairfax of its intention to commence a Normal Course Issuer Bid (“NCIB”) for its Subordinate Voting Shares through the facilities of the TSX (or other alternative Canadian trading systems). Purchases will be made in accordance with the rules and policies of the TSX and Subordinate Voting Shares purchased will be cancelled.

The notice provides that Helios Fairfax’s board of directors has approved the purchase on the TSX, during the period commencing July 8, 2021 and ending July 7, 2022, of up to 2,666,826 Subordinate Voting Shares representing approximately 5% of the issued and outstanding Subordinate Voting Shares as at June 16, 2021. As at June 16, 2021, Helios Fairfax had outstanding 53,336,524 Subordinate Voting Shares. Under the bid, Helios Fairfax may purchase up to 1,521 Subordinate Voting Shares on the TSX (or other alternative Canadian trading systems) during any trading day, which represents 25% of the average daily trading volume on the TSX for the prior six months (being 6,086 Subordinate Voting Shares), all as calculated in accordance with the rules of the TSX. This limitation does not apply to purchases made pursuant to block purchase exemptions.

Helios Fairfax is making this NCIB because it believes that in appropriate circumstances its Subordinate Voting Shares represent an attractive investment opportunity and that purchases under the bid will enhance the value of the Subordinate Voting Shares held by the remaining shareholders.

Pursuant to its existing normal course issuer bid, Helios Fairfax sought and received approval from the TSX to purchase up to 2,162,134 Subordinate Voting Shares. Helios Fairfax has not purchased any Subordinate Voting Shares under its existing normal course issuer bid to date.

Helios Fairfax also announces that it has entered into an automatic share purchase plan (the “ASPP”) with a designated broker to allow for the purchase of its Subordinate Voting Shares under the NCIB at times when Helios Fairfax normally would not be active in the market due to applicable regulatory restrictions or internal trading black-out periods. Before the commencement of any particular internal trading black-out period, Helios Fairfax may, but is not required to, instruct its designated broker to make purchases of Subordinate Voting Shares under the NCIB during the ensuing black-out period in accordance with the terms of the ASPP. Such purchases will be determined by the broker in its sole discretion based on parameters established by Helios Fairfax prior to commencement of the applicable black-out period in accordance with the terms of the ASPP and applicable TSX rules. Outside of these black-out periods, Subordinate Voting Shares will be purchasable by Helios Fairfax at its discretion under its NCIB, once effective.

The ASPP commenced on June 30, 2021 and will terminate on the earliest of the date on which: (a) the maximum annual purchase limit under the NCIB has been reached; (b) the NCIB expires; or (c) Helios Fairfax terminates the ASPP in accordance with its terms. The ASPP constitutes an “automatic securities purchase plan” under applicable Canadian securities laws.

Helios Fairfax is an investment holding company whose investment objective is to achieve long term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in Africa and African businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, Africa.

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