

Fairfax Africa Holdings Corporation

News Release

TSX Stock Symbol: FAH.U

TORONTO, December 20, 2019

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FAIRFAX AFRICA COMPLETES \$80 MILLION REVOLVING CREDIT FACILITY

(Note: All dollar amounts in this news release are expressed in U.S. dollars, except as otherwise noted).

Fairfax Africa Holdings Corporation (“**Fairfax Africa**”) (TSX: FAH.U) is pleased to announce that it has completed an \$80 million secured revolving demand credit facility with a syndicate of Canadian lenders.

Fairfax Africa is an investment holding company whose objective is to achieve long-term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in Africa and African businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, Africa.

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