

Fairfax Africa Holdings Corporation

News Release

TSX Stock Symbol: FAH.U

TORONTO, March 5, 2020

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FAIRFAX AFRICA RENEWS UNIVERSAL SHELF PROSPECTUS

Fairfax Africa Holdings Corporation (“**Fairfax Africa**”) (TSX: FAH.U) has filed a final short form base shelf prospectus with the Canadian securities regulatory authorities in connection with Fairfax Africa’s US\$500 million universal shelf renewal.

The shelf prospectus renewal allows Fairfax Africa to offer from time to time over a 25-month period up to US\$500 million of debt, equity or other securities. Should Fairfax Africa offer any securities, it will make a prospectus supplement available that will include the specific terms of the securities being offered.

A copy of the short form base shelf prospectus in connection with the shelf renewal may be obtained from Fairfax Africa, Keir Hunt, Corporate Secretary at (416) 646-4180, 95 Wellington Street West, Suite 800, Toronto, Ontario, Canada M5J 2N7 or electronically at www.sedar.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Fairfax Africa is an investment holding company whose objective is to achieve long term capital appreciation, while preserving capital, by investing in public and private equity securities and debt instruments in Africa and African businesses or other businesses with customers, suppliers or business primarily conducted in, or dependent on, Africa.

For further information, contact: Keir Hunt, Corporate Secretary
(416) 646-4180